



**GE APPLIANCES**  
*a Haier company*

# 2024 Economic Impact Report



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# National Impact



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## Making an Impact Through Our U.S. Manufacturing & Supply Chain

Our U.S. supply chain—from our manufacturing plants to our nationwide service team—makes us more responsive to consumer needs and preferences. That's why you can find our products in more than half of all U.S. homes today and why we are rated America's #1 Appliance Company<sup>1</sup>. Our investments, employment, manufacturing plants, and distribution network contribute over \$30 billion annually to the U.S. economy.

### U.S. Investment Matters

Headquartered in Louisville, Kentucky, no other appliance company invests in America like GE Appliances. Our 2024 investments in plant and equipment, R&D, new product development and logistics, along with investments made over the previous eight years, exceed \$3.5 billion—more than any other appliance company in America.

### Why is it important?

- These investments have helped double the size of our company, created more than 4,000 new jobs, and generated ripple effects throughout the U.S. economy—creating an additional 98,000 jobs among suppliers, customers, and other companies.
- In total, GE Appliances is responsible for the livelihood of more than 114,000 U.S. families.

### Reinvesting in Our Communities

As we succeed in America, we invest in the communities we call home. In 2024 alone, we reinvested \$2.4 million in our communities to support education and nonprofit organizations across the U.S. We also set a record for employee volunteerism with over 15,000 hours of community service.



GE Appliances employees support the community during the 2024 Blue Wave.

### U.S. Expansion Continues

Founded in 1907, the company has been a pioneer in the appliance industry for more than a century, and that innovation continues today with our 1,600 engineers developing new products for our 11 plants and microfactories in the U.S.

- Building on our technical and engineering expertise, we are expanding our small appliance business with new-to-market innovations from our cocreation and innovation incubator FirstBuild (Louisville, KY), growing our Air & Water product portfolio supported by our newest training facility at CoCreate (Stamford, CT), and developing appliances for the recreational living industry (Elkhart, IN).
- In Greenville, SC, we opened our latest area distribution center to better serve customers in the southern U.S.
- We completed a \$180 million investment to enhance our Roper Corporation cooking products plant in LaFayette, GA with the flexibility to quickly produce the product types most in demand—including new, industry-leading induction cooking products.
- Recently, our Monogram Refrigeration LLC plant in Selmer, TN completed a multi-million-dollar investment for Zoneline® production to use a new, low global warming refrigerant, R454B.

### Employment & Investment Impact



**\$30.2 Billion**

contributed annually to the U.S. Gross Domestic Product (GDP)



**15,500**

U.S. employees



**98,000**

additional jobs created by the economic impact of GE Appliances, its employees and suppliers



**\$3.1 Billion**

in generated taxes annually



**Manufacturing Impact:** According to the National Association of Manufacturers (NAM), manufacturing has the highest multiplier effect of any economic sector in the U.S. For every \$1.00 spent in manufacturing, \$2.64 is added to the economy.



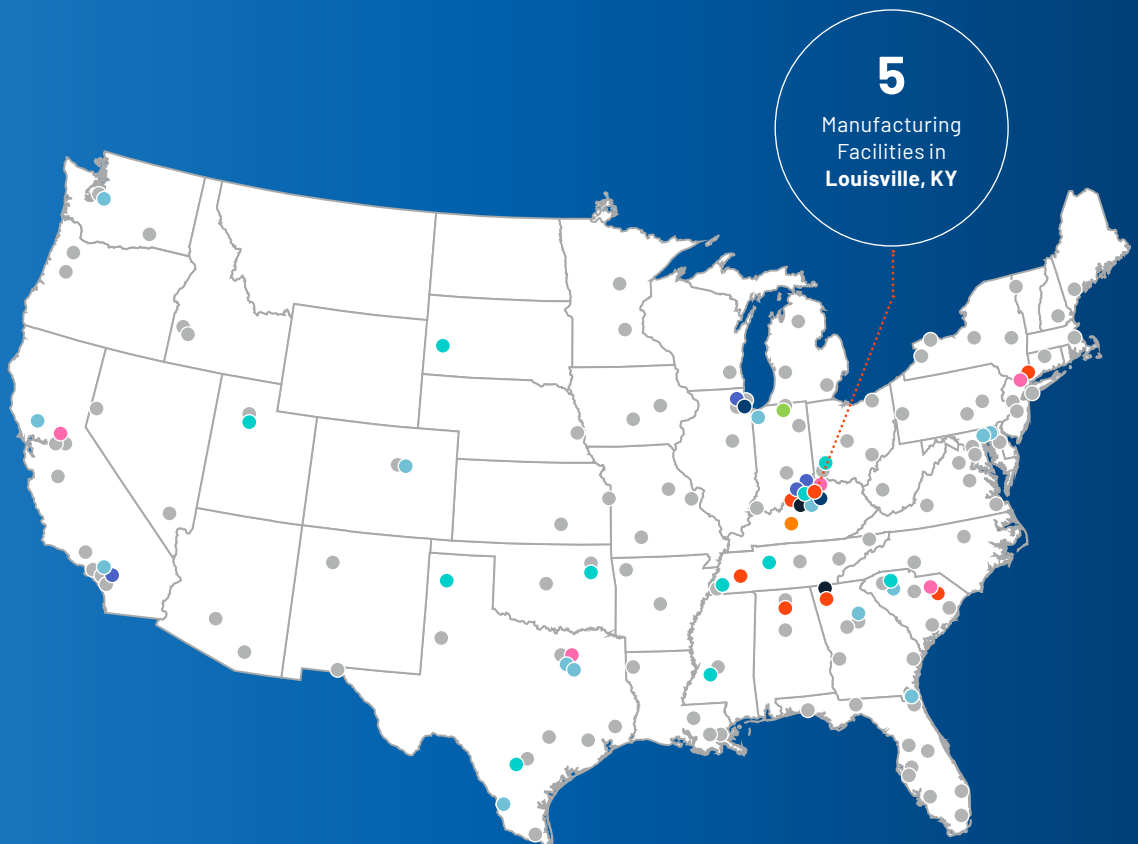


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# Positively Impacting Communities Across the U.S.

## U.S. Footprint

5	Air & Water Solutions Training Centers
14	Area Distribution Centers (ADCs)
105	Local Delivery Locations
2	Logistics Centers
11	Manufacturing Plants & Microfactories
3	Monogram Centers
10	National & Regional Call Centers
1	Recreational Living Distributor
1	Research & Development Center
3	Service Parts Distribution Centers



## Employment Impact

Our impact goes beyond the walls of our facilities. Our economic activity helps create **98,000 jobs** for American steelmakers, truck drivers, makers of plastic components, nurses, salespeople, restaurant workers and others in every corner of the country.



Medical Facilities



Transportation & Trucking



Factories & Manufacturing



Warehouse & Storage



Real Estate



Sales

## Supplier Impact

Each year, GE Appliances spends **\$4.6 billion** with **6,500 U.S. suppliers**—a **69%** increase in spending and a **58%** increase in the number of suppliers since 2019.

# 50-State Supply Base



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## GE Appliances Buys \$4.6 Billion of Parts from U.S. Suppliers Each Year

For close to a decade, GE Appliances has invested \$3.5 billion to bring the manufacturing of refrigerators, ranges and laundry products back to our U.S. factories from China and Mexico. These investments have fueled the growth of more than 6,500 U.S. suppliers who provide parts, components and services worth \$4.6 billion to the Company's 11 plants and 14 distribution centers throughout the country.

### Why is it important?

These businesses—many small to medium-sized companies—are located in all 50 states. Their growing revenue has enabled them to expand operations, increase their technical competence, acquire new customers and add new jobs.

- **The bottom line:** Since 2019, GE Appliances has increased spending with U.S. suppliers by 69%.
- **The big picture:** After more than a decade of reshoring and building our U.S. supply base, we have improved the quality and resilience of our supply chain, which has allowed us to better serve customers.

### We Make—Not Just Assemble

GE Appliances is vertically integrated.

#### What does that look like?

At our Louisville, KY headquarters, we begin appliance production with pelletized resins and rolled steel delivered by barge down the Ohio River from Pittsburgh, PA. These materials are stamped, formed, extruded and thermoformed by high-tech, advanced manufacturing equipment to create many of the parts that make up our products.



### Growing & Winning Together

**Jones Plastic & Engineering:** For more than 50 years, Jones Plastic & Engineering, a leading plastic injection molding company in Louisville, KY, has been growing with GE Appliances, supplying hundreds of SKUs of plastic parts and assemblies from refrigerator shelves to washer lids, contributing to the economic growth of Louisville and beyond. As a strategic supplier, they currently supply millions of parts to five of GE Appliances' plants in Kentucky, Alabama and Tennessee.

**Choice Fabricators, Inc.:** Located in Rainbow City, AL, Choice Fabricators, Inc. (CFI) is a second-generation, privately held corporation founded in 1989, specializing in precision metal fabrication, assembly and finishing. Since 1994, CFI has been supplying critical metal stampings used across a broad range of appliance platforms, contributing significantly to local employment, industrial growth and the economic vitality of Etowah County and the surrounding region.

**ILPEA Industries:** For more than 40 years, ILPEA Industries has been growing with GE Appliances supplying plastic parts from refrigerator door gaskets to washing machine drain hoses, contributing to the economic growth of Louisville and beyond. Currently ILPEA supplies five GE Appliances plants with parts from its factories in Hartselle, AL, Evansville IN, Scottsburg, IN, and Aurora, OH. ILPEA employs an estimated 130 people to produce parts for GE Appliances every day.

**Plastics Products Corporation:** As an injection molding company, Plastics Product Corporation has seen strong growth through its partnership with GE Appliances, supplying components from washing machine agitators to refrigerator bins. Since 2015, total sales to GE Appliances have risen 86%, with facilities in Lebanon and Greenville, KY, and Greenfield, TN reporting a 74% increase. To support this expansion, the employee-owned company has added nearly 100 jobs and invested over \$6 million in GE Appliances-specific projects.

### U.S. Supplier Impact

**\$4.6 Billion**

spent in the U.S. by  
GE Appliances annually

**69%**

increase in domestic  
spending since 2019

**6,500**

U.S. suppliers

**58%**

increase in the number  
of suppliers since 2019

### Fast Facts

**95%**

of steel and aluminum used  
in our 11 plants are purchased  
from U.S. suppliers

**90%**

of resins are purchased  
from U.S. suppliers





# Headquartered in Kentucky



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Appliance Park—a massive and thriving 750-acre “city within a city” manufacturing complex—marked its 70th anniversary in 2023. Home to our headquarters and five large manufacturing plants, the complex builds clothes washers, dryers, dishwashers, refrigerators and many components and parts used in the manufacturing process for consumers across the country. In 2024, the company finalized a \$1.3 billion investment and transformation of Appliance Park laundry, dishwasher and refrigerator manufacturing plants. The results? New capacity to manufacture a refrigerator model previously produced in China, one of the world’s largest dishwasher factories and a plant that produces industry-leading laundry products.

## Kentucky’s Innovation Hub

Louisville is where more than 1,600 engineers design and build cutting-edge products and implement state-of-the-art manufacturing processes.

**Go deeper:** GE Appliances is investing to serve consumers better than ever, with technology including 3D scanning to aid in product design and craftsmanship, artificial intelligence to develop app-guided cooking, and Wi-Fi over-the-air software updates to give consumers the newest features. GE Appliances is developing first-of-its-kind appliances like the all-in-one combo washer/heat pump dryer.

## FirstBuild

FirstBuild is GE Appliances’ innovation incubator and collaborative maker space located on the University of Louisville campus. It harnesses the power of a global community of makers and enthusiasts to launch “what’s next” in home appliances. Equipped with a state-of-the-art fabrication shop and a flexible microfactory, the team is built to rapidly design, prototype and commercialize new products. Recent industry-first innovations include a digital smart stand mixer, an indoor smoker and the new Sourdough Sidekick, designed to feed and tend sourdough bread starters.



**Award-Winning Manufacturing Plant:** In 2024, GE Appliances’ Louisville dishwasher factory was named Assembly Plant of the Year by ASSEMBLY Magazine, recognizing its modernization and digital innovation.

## Employment & Investment Impact

**\$12.8 Billion**

contributed annually to Kentucky’s GDP

**8,000**

employees in Kentucky

**30,500**

additional jobs created by the economic impact of GE Appliances, its employees and suppliers

**\$655 Million**

in generated state and local taxes

## GE Appliances Supports Kentucky Suppliers

**\$318 Million**

spent by GE Appliances annually

**481**

Kentucky suppliers



# Kentucky:

## The Impact of Talent Development



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CEO Kevin Nolan is an Edison program graduate with more than 30 patent awards throughout his 35-year career, including one for the revolutionary Advantium speed-cooking technology that produces oven-quality food up to eight times faster. As former Chief Technology Officer and co-founder of innovation incubator FirstBuild, Nolan has led the team to reimagine how appliances are conceived, designed and manufactured.

## The Edison Effect: 50 Years of Innovation Leadership at GE Appliances

In an era when many companies are scaling back training programs, GE Appliances stands as a testament to the power of investing in talent and community. This year marks the 50th anniversary of the Edison Engineering Development Program at GE Appliances—five decades of nurturing technical excellence and fostering a culture of innovation that continues to shape how millions of Americans live. This strategic investment has created exceptional leaders and breakthrough innovations that continue to transform the appliance industry.

### Why is it important?

- For half a century, this prestigious three-year rotational program, where participants also earn a Master's degree, has combined hands-on industry experience with advanced education. Participants—known as “Edisons”—emerge with both technical skills and leadership capabilities, creating a pipeline of exceptional talent that drives the company's technological leadership.
- This strategic approach to talent development has proven remarkably effective. Edison participants are earning patents while still in the program, and continuing to drive innovation at the company over the long term. Their work has led to groundbreaking kitchen technology like the recipe-generator, Flavorly AI, in the company's industry-leading SmartHQ app.

### Cultivating Company Leaders

Marcia Brey, now VP of Logistics and Distribution, began her GE Appliances career as an intern before joining the Edison program in 1994. With early roles in refrigeration and laundry technology, she built a foundation that's taken her across engineering, quality, manufacturing and enterprise-wide lean implementation. Today, she leads all facets of delivering world-class service, quality and cost for the finished goods logistics network.

*“It's about creating a culture that encourages curiosity and continuous learning. We're not just developing technical skills; we're shaping how our participants think, solve problems and lead.”*

—Marcia Brey



### Fast Facts: Edison Engineering Development Program

~100

Edisons in the program every year

220+

engineering co-op roles each year

~80%

graduate retention rate since 2018

57

of the country's top engineering schools have graduates in the Edison program since 2019

1 of 7

corporate training programs at GE Appliances

### Patent Growth

2024

was the year we filed the most patent applications in our history

1,000+

of GE Appliances' engineers have filed at least one approved patent

2X

We've doubled the size of our patent portfolio in the last five years

**Fast Fact:** From the start of their careers and learning experiences at GE Appliances, co-ops file patents as part of company design challenges.

# Growing in Georgia



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Thousands of cooking appliances are shipped daily from our Roper Corporation manufacturing plant in LaFayette, GA.

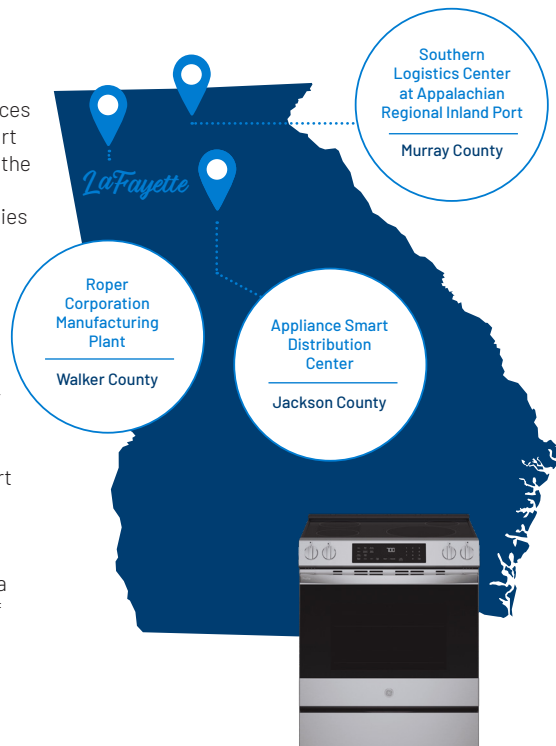
**GE Appliances continues to grow in Georgia** with continued expansion at our largest site in the state: Roper Corporation in Walker County. Since 2022, the plant has invested more than \$180 million, including an incremental \$60 million focused on additional equipment and new products, such as our latest affordable induction range.

## Expansion and Innovation Timeline

In 2019, GE Appliances committed to being the first company to invest and build a facility—the GE Appliances Southern Logistics Center (SLC)—near the Georgia Port Authority's Appalachian Regional Inland Port, proving the viability of the far-west Georgia location and spurring further development in Murray County. The SLC supplies the company's 11 manufacturing plants and microfactories flowing critical materials and components throughout its supply chain.

In 2022, the company introduced a new fleet of electric freight vehicles in Georgia, Kentucky and Tennessee to increase efficiency, reliability and lower the cost of moving manufacturing materials and components in critical segments of our supply chain. In Georgia, trucks are routed between the Georgia Port Authority's Appalachian Regional Inland Port, the nearby Southern Logistics Center in Crandall, and the Roper Corporation cooking products manufacturing plant in LaFayette. The electric freight vehicles have a range of 200 miles per charge, eliminating 210 tons of CO2 emissions annually.

**Fun Fact:** Every day Roper uses more than 72 miles of American steel—enough to stretch from LaFayette, GA to the outskirts of Atlanta!



## Employment & Investment Impact

**\$3 Billion**

contributed annually to Georgia's GDP

**2,650**

employees in Georgia

**7,500**

additional jobs created by the economic impact of GE Appliances, its employees and suppliers

**\$115 Million**

in generated state and local taxes

## GE Appliances Supports Georgia Suppliers

**\$235 Million**

spent by GE Appliances annually

**359**

Georgia suppliers



Proudly made in LaFayette, GA, the new GE Profile™ ENERGY STAR® 30" Smart Slide-In Induction and Convection Range (700 Series) with No Preheat Air Fry and EasyWash™ Oven Tray delivers the speed, precision, responsiveness, easy cleanup, and energy efficiency of induction—at a price that makes it accessible to more American households.



# Georgia: Workforce Skills Development Initiatives



Scott Samples is one of the Robot Wranglers working at GE Appliances' manufacturing plants. Scott was featured in a 2024 article in The Wall Street Journal.



## The Rise of the Robot Wrangler

Originating at Roper, the new Robot Wrangler role is crucial as the plant increases automation and robotics. Robot Wranglers implement new mobile robotics projects and ensure seamless robot operations using advanced camera vision and lidar technology on the plant floor. Automation projects aim to enhance plant efficiency, shift employees to high-value tasks by eliminating monotonous work and improve safety. Robot Wranglers realign robots when they encounter difficulties, keeping them on task. This role not only opens new career pathways but also offers opportunities for workforce upskilling, making Robot Wranglers integral to our Material Operations and Materials Engineering teams.

## Expanded Focus on Education

New in 2025, Georgia Northwestern Technical College (GNTC) has awarded the first Roper Corporation Scholarships to students at its Walker County Campus. Recipients include Tammy Chandler, a student in the Computer Support Specialist program, and Hayleigh Cochran, a student in the Business Management program.



## CASE STUDY: Flexible Work Schedules Attract Untapped Talent

**The challenge:** To add needed jobs at Roper, the plant changed its thinking, found untapped talent pools, broke down barriers, and provided flexibility to attract workers.

**The solution:** Working with **MyWorkChoice**, an app where people can select to work as little as a single day every week, the plant successfully attracted working moms and retirees.

- Through the MyWorkChoice app, people can schedule as little as one shift a week, up to full time.
- Employees on MyWorkChoice are trained and pre-qualified before they sign up for shifts.
- The new program has given women and highly skilled retirees from other regional manufacturers the option for part-time work.
- This talent would be left out of the manufacturing workforce without a solution that meets their need for flexibility.
- Roper has 1,500 people using the MyWorkChoice app filling 200 full-time equivalents each day in Lafayette, GA.



**TOP:** Operators Michelle Bryson (left) and Aspen Underwood work on a range manufacturing line at Roper in LaFayette, GA

**BOTTOM:** Investments include new, fixed robotics that perform difficult tasks on the production line, rotating units to allow operators easier access during assembly.

# Thriving in Alabama



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GE Appliances Refrigeration Plant in Decatur, AL.

**GE Appliances continues to reinvest in its top-freezer refrigeration manufacturing operation in Decatur** with \$9 million in new thermoforming equipment used to produce the interior walls of the refrigerator case.

As one of the highest volume refrigeration plants in the country and nationally recognized for manufacturing excellence, the new machinery will help the plant team continue to produce 16-22 cubic ft. refrigerators that are the #1 in quality and dependability in the country.<sup>2</sup>

Nearing 50 years of continuous operation, GE Appliances is the largest employer at a single location in Morgan County.

## Preparing Tomorrow's Workforce

GE Appliances was one of the first companies to partner with the Alabama Federation for Advanced Manufacturing Education (AL FAME) program, developing skilled trades and technical workers.

- Nine AL FAME students have started their manufacturing careers at the company.
- Eight additional students are currently in the program and working in the plant.

## Employee-Focused Innovation:

In January 2025, as part of a new job benefits package, GE Appliances announced plans to open a primary care clinic for employees and their families on the Decatur campus, furthering our commitment to making quality healthcare more accessible. This innovative model is the second of its kind in the region.



## Employment & Investment Impact

**\$2.1 Billion**

contributed annually to Alabama's GDP

**1,550**

employees in Alabama

**5,200**

additional jobs created by the economic impact of GE Appliances, its employees and suppliers

**\$95 Million**

in generated state and local taxes

## GE Appliances Supports Alabama Suppliers

**\$114 Million**

spent by GE Appliances annually

**194**

Alabama suppliers





# Making a Difference in Tennessee



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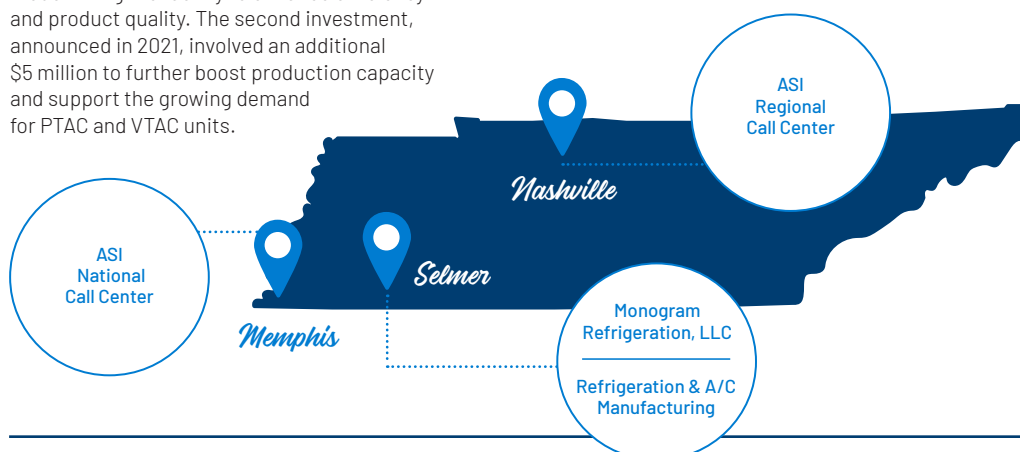


GE Appliances Monogram Refrigeration, LLC Plant in Selmer, TN.

**GE Appliances continues to grow and thrive in Tennessee with Monogram Refrigeration, LLC**, a wholly owned subsidiary located in McNairy County that manufactures high-end Monogram®, Cafe™ and GE Profile™ refrigerators and freezers and Zoneline® air conditioners. Most recently, the plant completed a multi-million-dollar investment for Zoneline® production to use a new refrigerant, R454B.

**Selmer, TN:** In recent years, GE Appliances announced significant investments in its manufacturing plant in Selmer, TN, focusing on PTAC (Packaged Terminal Air Conditioners) and VTAC (Vertical Terminal Air Conditioners) products. The first investment, announced in 2019, was a \$22 million initiative aimed at expanding production capabilities and modernizing the facility to enhance efficiency and product quality. The second investment, announced in 2021, involved an additional \$5 million to further boost production capacity and support the growing demand for PTAC and VTAC units.

**Memphis, TN:** Our National Call Center, Advanced Services Inc. (ASI), which supports our customers and consumers across the country with their appliance needs, is primarily based in the Memphis area with additional team members in communities around the state.



## Employment & Investment Impact

**\$1.2 Billion**

contributed annually to Tennessee's GDP

**940**

employees in Tennessee

**3,350**

additional jobs created by the economic impact of GE Appliances, its employees and suppliers

**\$70 Million**

in generated state and local taxes

## GE Appliances Supports Tennessee Suppliers

**\$248 Million**

spent by GE Appliances annually

**270**

Tennessee suppliers



A Monogram employee works on the VTAC line in Selmer, TN.



# Tennessee: Investing in People & Products



## Employer of Choice

At the heart of the Monogram Refrigeration plant's strategy to attract and retain talent is a focus on the employee experience.

- **Four-Day Work Weeks:** In 2024, the plant moved to a 4x10 work week that has improved the plant's output and given employees three-day weekends to balance their personal needs.
- **Healthcare Accessibility:** A new onsite primary clinic for employees and their families recently opened. The program includes timeslots for employees to go to the doctor during working hours with the On-The-Clock Care Program.
- **Temperature Control:** The plant recently invested \$500,000 in new HVAC equipment to make it a better work environment for employees—especially during the hot summer months.
- **Workforce Development:** The Monogram plant continues to invest and partner with McNairy County Schools on the Skills Training Alliance for Youth (STAY) initiative. This program gives high school seniors seeking careers in advanced manufacturing part-time employment as they work to complete their high school graduation requirements. In addition to hiring, training and coaching up to 10 students per year, GE Appliances' financial investment covers the expenses of OSHA certifications for students in the 2022-2026 graduating classes.

## Selmer Plant Makes History with First Driverless Heavy-Duty EV on U.S. Roads

In 2022, the Selmer manufacturing plant received national attention again for another historic first—the successful completion of a pilot of a fully electric, autonomous heavy-duty vehicle on U.S. public roads without a driver on board. Approval of the pilot with Einride, a global technology leader in EV and autonomous freight vehicles, was secured from the National Highway Traffic Safety Administration (NHTSA). The Einride autonomous vehicle is now supporting real-time workflows, transporting goods daily from the factory floor to the plant's warehouse, using McNairy County public roads.



The Monogram® fully-integrated bottom freezer offers a professional style stainless steel finish to complete any luxury kitchen design.

## Advancing Refrigeration Technology in Selmer

The plant's refrigeration manufacturing lines also received new investment and models. In 2023, the plant launched a new lineup of integrated bottom freezer refrigerators in the high-end Monogram®, Cafe™ and GE Profile™ brands. These investments underscore GE Appliances' commitment to innovation and meeting market needs while supporting local economic growth.



# Excellence in South Carolina



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Our Camden, SC facility is the first dedicated GE Appliances plant to the A&W channel.

South Carolina is home to the company's water heater production operation in Camden and its newest state-of-the-art distribution center.

## Camden: Powering American Water Heating Innovation

Our Camden, SC manufacturing plant continues to expand its American-made product portfolio with the introduction of RealMAX Power Vent gas water heaters.

- This innovation builds upon our existing lineup of more than 45 water heating solutions and showcases our 2022 debut of a \$70 million investment in the 259,000-square-foot manufacturing facility—the first new tank-style water heater plant built in the U.S. in over three decades.
- This expansion of our Camden production capabilities further strengthens our commitment to American manufacturing and innovation while meeting growing consumer demand for high-performance, reliable water heating solutions.

## Greenville: Home to Our Newest Distribution Center

Our new Greenville Area Distribution Center, operational since the summer of 2024, represents a strategic \$50 million investment designed to optimize our supply chain, introduce greater flexibility and resilience, and ultimately serve our customers and consumers better.

- The 584,820-square-foot facility created 79 new jobs for the local community while significantly enhancing our logistics capabilities.
- The model strengthens our supply chain by receiving products directly through the Port of Charleston and Inland Port Greer, reducing pressure on western ports and allowing us to more efficiently serve customers throughout the eastern United States.
- The facility features modern sustainability elements including electric vehicle charging stations and all-electric spotting trucks.

## Employment & Investment Impact

**\$389 Million**

contributed annually to South Carolina's GDP

**249**

people employed in South Carolina

**1,450**

additional jobs created by the economic impact of GE Appliances, its employees and suppliers

**\$30 Million**

in generated state and local taxes

## GE Appliances Supports South Carolina Suppliers

**\$15 Million**

spent by GE Appliances annually

**131**

South Carolina suppliers

